

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Establishment – Higher Education Department - Group Insurance Scheme (G.I.S) – Amount of Rs.43,934/- to Sri.Habeebuddin Ahmed, Joint Secretary to Government (Retd.), Higher Education Department – Sanctioned – Orders – Issued.

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HIGHER EDUCATION (OP) DEPARTMENT

G.O.Rt.No. 733 ,

Dated.06-09-2013

Read the following:-

1. G.O.Ms.No.126, Finance (Admn.II) Deptt., dt.29.05.2013.
2. From Sri. Habeebuddin Ahmed, Joint Secretary to Govt., (Retd.), H.E Deptt., dt.Nil.

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ORDER:-

In pursuance of the orders issued in the G.O. first read above, sanction is accorded for the refund of Group Insurance Scheme amount, which has been deducted from his salary w.e.f. 01.11.1984 to 30.06.2013 amounting to Rs.14,922/- together with interest accrued thereon of Rs.29,012/- totaling to Rs.43,934/- (Rupees Fourty Three thousand Nine hundred and Thirty Four only) to Sri.Habeebuddin Ahmed, Joint Secretary to Government (Retd.), Higher Education Department, who retired from service on 30.06.2013 A.N. on attaining the age of superannuation. The individual has availed extraordinary leave during period from 02.02.1997 to 31.07.1997 and the less subscription during the EOL period along with interest amounting to Rs.1570/- has been deducted. The work sheet showing the savings period portion of GIS with interest accrued is appended as Annexure.

2. The amount sanctioned in Para 1 above shall be debited to “8011- Insurance pension Funds – 107- State Government Employees Fund – 02- GIS – 003 – Interest.”

3. The Higher Education (OP. Claims) Department are requested to draw and disburse the amount sanctioned in Para 1 above to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY MISRA,
PRINCIPAL SECRETARY TO GOVERNMENT

To:

Sri. Habeebuddin Ahmed, Joint Secretary to Government (Retired),
Higher Education Department.

Copy to:

The Higher Education (OP-Claims) Department
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Accountant General, Andhra Pradesh, Hyderabad.
SF/SC

//FORWARDED BY ORDER//

SECTION OFFICER.

Annexure to G.O.Rt.No. 733 , Higher Education (OP) Dept., Dt.06.09.2013

STATEMENT SHOWING THE DETAILS OF THE AMOUNT CONTRIBUTED TOWARDS GROUP INSURANCE SCHEME BY SRI,HABEEBUDDIN AHMED, JOINT SECRETARY TO GOVERNMENT, HIGHER EDUCATION DEPARTMENT AND CALCULATION OF SAVINGS FUND TOGETHER WITH INTEREST ACCRUED THEREON.

1	From 1-11-1984 to 30-10-1994 @ Rs.20/- per month. Savings fund at Rs. 6.875 per unit of Rs.10/- for two unit for 120 months	6.875 X 120 X 2	Rs.1650-00
2	From 1-11-1994 to 31-10-2005 @ Rs.60/- per month. Savings fund at Rs. 10.5 per unit per unit of Rs.15/- for four unit for 132 months	10.50 X 132 X 4	Rs.5544-00
3	From 1-11-2005 to 30-06-2013 @ Rs.120/- per month. Savings fund at Rs. 10.5 per unit of Rs.15/- for eight for 92 months	10.50 X 92 X 8	Rs.7728-00
			Rs.14,922-00

Savings Fund portion with interest as per the table prescribed in Government G.O.Ms.No.126, Finance (Admn.III) Dept., dt.29.05.2013.

1	Accumulated saving interest per unit of Rs.10/- for 12 months for two unit (Table-I) upto 31.10.1994.	1388 X 2	Rs.2776-00
2	Interest payable from 1-11-1994 to 30-06-2013 on the accumulated saving fund as on 30.06.2013 per each unit (Table –II)	6750 X 2	Rs.13500-00
3	Accumulated saving with interest per unit of Rs.15/- for 224 months for four unit (Table-III) A	5969 X 4	Rs.23,876-00
4	Accumulated saving with interest per unit of Rs.15/- for 92 months for four unit (Table – III) L	1338X 4	Rs.5,352-00
		Total	Rs.45,504-00
	Less subscription during the EOL period along with interest (2/1997 to 7/1997 @ Rs.60/- per month)		(-) Rs.1570-00
		Net Total	Rs.43,934-00

Abstract

Savings Fund	Rs.14,922-00
Interest	<u>Rs.29,012-00</u>
Total	<u>Rs.43,934-00</u>

(Rupees Fourty Three Thousand Nine hundred and Thirty Four only)
